



## Choice Scholarship Program Household Income Limits

2015-2016 School Year

Revised May 15, 2015

The value of the Choice Scholarship is the lesser of:

- 1) Tuition and fees charged to the student at the eligible school; or,
- 2) An amount based off the per-student state funding for the student's school corporation of residence, determined as follows:
  - **90%** of the funding formula amount if household income is up to 100% of Reduced Lunch eligibility (see chart below).
  - **50%** of formula amount if household income is up to 150% of Reduced Lunch eligibility (see chart below).
  - **50%** of formula amount if household income is up to 200% of Reduced Lunch eligibility if the student is eligible under the Continuing Choice Scholarship Student or Special Education Pathway.

Choice Scholarship Program Income Limits by Household Size 2015-2016 School Year			
	100% of Reduced Lunch Eligibility	150% of Reduced Lunch Eligibility	200% of Reduced Lunch Eligibility
Persons in Household	Annual household income limit for a "90%" Choice Scholarship*	Annual household income limit for a "50%" Choice Scholarship**	Annual household income limit for a "50%" Choice Scholarship***
1	\$21,775	\$32,662	\$43,549
2	\$29,471	\$44,206	\$58,941
3	\$37,167	\$55,750	\$74,333
4	\$44,863	\$67,294	\$89,725
5	\$52,559	\$78,838	\$105,117
6	\$60,255	\$90,382	\$120,509
7	\$67,951	\$101,926	\$135,901
8	\$75,647	\$113,470	\$151,293

**Note:** Income levels are determined in accordance with the *Income Verification Rules* document available at [www.doe.in.gov/choice](http://www.doe.in.gov/choice).

\* For a household size of nine (9) or more, add \$7,696 to the annual limit for each additional member for a "90%" scholarship.

\*\* Add \$11,544 to the annual limit for each additional member for a "50%" scholarship.

\*\*\* Add \$15,392 to the annual limit for each additional member for a "50%" scholarship.